ASPEN 360™

ZeroTouch Invoice Processing

Bridging the automation gaps.

Some back office functions have perpetually resisted automation. Nowhere is this more pronounced than with AP invoice processing. ASPEN 360 Accounts Payable Edition overcomes this automation resistance by integrating the Invoice Virtualization Center with Straight Through Processing, ZeroTouch processing, and enhanced exceptions handling.

ASPEN 360 Accounts Payable Edition automates AP processes by combining industry best practices with ZeroTouch™ imaging and workflow. This on-demand solution dramatically increases staff productivity, enabling AP departments to handle growing invoice volumes without adding people or reassigning resources. It enables you to virtualize the back office without the need to install and manage additional infrastructure.

What are the components of ASPEN 360?
ASPEN 360 is a configurable AP workflow solution that delivers matching (for PO-based invoices) and approval workflow (for non-PO invoices) functionality. It provides an online view of invoices throughout the review, approval and payment process. The solution includes the Invoice Virtualization Center, which works as a conversion center for scanning and data capture of invoices sent as paper, email, fax, or FTP. Numerous reports and monitors are available to analyze the productivity of an AP department, review the invoice workflow status, find important information about users, and more. ASPEN 360 also incorporates ERP connectors that allow data transmissions to and from any financial system as well as a self-service vendor portal that enables suppliers to access invoice and payment information and status.

What happens in the approval-based workflow?
For approval-based processing, invoices are scanned, indexed and stored in a centralized repository, then routed electronically to the appropriate person based on existing business rules. These rules can incorporate notifications of duplicate invoices, route invoices above a certain dollar amount to particular staff, create and maintain approval timers, and perform workload balancing. Workflow alarms and notices speed approval times by alerting users as invoices arrive and when time limits for review and approval are exceeded.
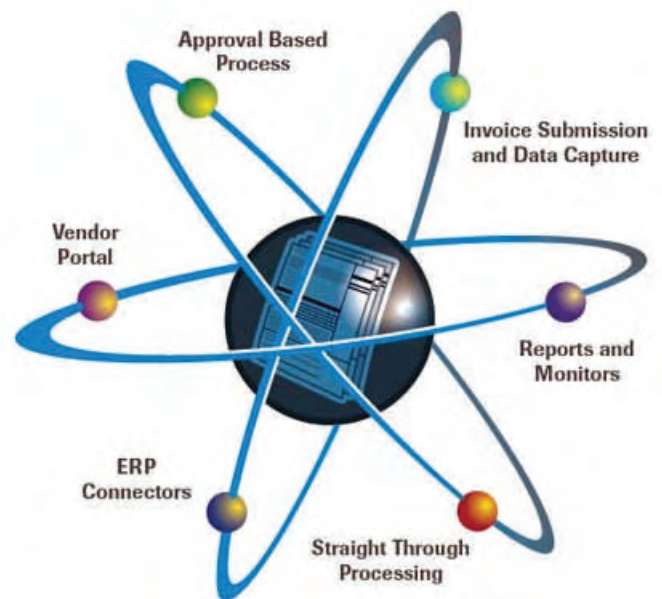
ASPEN 360™ Accounts Payable Edition

Streamlined Exception Handling

ASPEN 360 focuses on enhancing the exception process handling. This streamlines the AP processors role by providing the workflow tools and matching information necessary to resolve the exceptions in a timely manner.

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The invoice is the center of the ASPEN 360 universe

ASPEN 360 Accounts Payable Edition offers six different modules of functionality that are designed to improve your AP processes, increase productivity, and reduce costs. For example, Straight Through Processing enables you to process as many invoices as possible without AP processor involvement. It also focuses on enhancing the exception process handling. This streamlines the AP processor's role by providing the workflow tools and matching information necessary to resolve the exceptions in a timely manner. You are able to maintain tighter control over the entire payable process from invoice receipt and approver responsiveness through processor productivity and payment.

Benefits of ASPEN 360™ Accounts Payable Edition

Utilize ZeroTouch Invoice Processing
Never touch an invoice again. Invoices are sent directly from the vendor to the Invoice Virtualization Center. The invoices are then scanned, indexed and uploaded to ASPEN 360.

Boost Staff Productivity
Increase efficiency through reduced AP invoice preparation, staff and manager approval, and back-office processing times.

Add Security with Access Controls
Ensure documents are only viewed by authorized users.

Improve Vendor Support
Enhance interaction with suppliers and vendors by allowing them to access information about their invoices instantly on the Web.

Focus on Results, not Infrastructure
The Software-as-a-Service model minimize upfront investment and risk.

Eliminate Lost or Misfiled Documents
Capture invoices immediately online to eliminate misfiling or losing critical documents.

Enhanced Reporting
Take advantage of custom, analytical reports that can easily track invoice processing, user metrics, and more.

View Audit History Trails
All workflow actions are recorded, facilitating an efficient and accurate audit process. Compliance management is also less time consuming with automated processes.

Connect to any ERP System
Transmit data to and from your financial system with little or no effort from your IT staff.

Reduce Process Errors
Prevent mistakes that lead to unproductive rework, time-consuming supplier inquiries and duplicate or late payments.

Automate Approvals
ASPEN 360's Straight Through Processing matches invoices without AP processor intervention to achieve a truly automated three way line item match.

Speed Approval & Payment Process
Route invoices electronically for faster approval and accelerated turnaround time.