



PRESS RELEASE - For Immediate Release

HEIRLOOM CARIBBEAN REAL ESTATE FUND LAUNCHED

CAYMAN ISLANDS, March 3, 2011 – Bruce Ramsey CEO of Heirloom Fund Management Ltd. (the "Manager") is pleased to announce the launch of the **Heirloom Caribbean Real Estate Fund** (the "Fund").

The Fund's principal investment objective is to provide investors with capital appreciation and income by investing in a diversified portfolio of real estate projects and assets in the Caribbean Region and in Latin American countries whose shores are bounded on the Caribbean Sea.

The Fund focuses on investing in a diversified portfolio of income properties and development properties of varying risk profiles and where we consider that such investments would offer potentially attractive returns. The investment mix will vary by asset type and will include: hotel and resort properties, single and multi-family homes, apartment condo buildings, commercial retail plazas, office properties and undeveloped land

The Fund may also direct investments through joint-ventures with local operating partners that have extensive experience in development projects and will offer the Fund potentially higher yielding investment opportunities. The joint ventures formed will allow the Fund to leverage the visionary mindset these operating partners possess, while offering financial expertise that is in high demand in this target market

A significant portion of the Fund's investment capital will be allocated to earning interest income from 1st position performing mortgages secured by real estate properties, with a maximum loan-to-value ratio (LTV) of 70%. The Fund has identified several initial real estate projects in Antigua that it will participate in, and these investments will be structured as equity and debt commitments.

Heirloom Fund Management Ltd. will be responsible for the execution of the Fund's overall investment strategy, including managing the composition of the Portfolio. The Manager believes that the Fund presents an investment vehicle that will offer the potential for stable attractive returns generated from steady increasing cash flow income and capital appreciation.

The Heirloom Caribbean Real Estate Fund provides a perfect opportunity for individual investors and large financial institutions to participate in the rapidly growing real estate market of the Caribbean.

Advanced Fund Administration (Cayman) Ltd will be the Fund Administrator, BDO Cayman is the Fund Auditor and Global Bank of Commerce Ltd., Antigua is the Fund's Banker and Custodian.

For additional information visit our website at www.heirloomfunds.com or for a copy of the fund prospectus please contact Bruce Ramsey at Heirloom Fund Management Ltd. at invest@heirloomfunds.com or at 905-901-3063.