



NEWS



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William Riley, ChFC, CLU, WMS

Riley Wealth Management Weighs In On Master Limited Partnerships

*Dallas-Fort Worth Area Financial Firm Helps Investors Understand
What MLPs Can and Cannot Do for Portfolios*

Dallas – June 28, 2012 – A recent hot button topic for investors is master limited partnerships (MLPs). MLPs are investment vehicles that combine the tax benefits typically associated with limited partnerships with the liquidity of a common stock. But less clear in the discussion is the type of investor best suited for the MLPs and a clear understanding of what they can (and cannot) do as part of an investment portfolio.

William Riley, Chief Executive Officer and Chief Compliance Officer at Fort Worth-based Riley Wealth Management believes the first thing that must be done when considering MLPs is for investors to understand what they are (and are not) buying. “Before you invest, make sure that an MLP is the right solution for you, Riley says. “For those investors in or nearing retirement, the key is to ensure that they are going to get enough yield out of an account to maintain their living standard. MLPs can, and I stress *can*, be a kind of a bond substitute – although they are not bonds. MLPs can in some ways, however, behave like a bond when implemented correctly.”

LISTEN UP

Hear what William Riley and Brie Horgan of Riley Wealth Management have to say about Master Limited Partnerships in this informative audio interview:



<http://www.audioacrobat.com/play/WcsXDyVv>

According to Riley, one of the most common misconceptions about MLPs is that they are like investing in commodities and, as such, are accompanied by all of the potential investing

downside associated with investing in commodities. “You are not investing in the commodity,” Riley explains. “The most recent sense of public consternation has come from discussion of the Keystone Pipeline – which will be an MLP. The thing to keep in mind is that the price of crude oil has little bearing on these MLPs because MLPs are really very similar to a toll road – they get paid to move material with little connection to the cost of the material being moved.”

For Riley, there are two main reasons investors should consider MLPs. First, Riley uses them in a portfolio to create yield better than what is currently available. “The second part of the equation is that MLPs are an asset class that is not tied to the inevitable ups and downs of the S&P 500,” says Riley. According to Riley, this is an important feature of MLPs in that they can provide stable incomes for investors. “It’s a strategy that can help investors get into the commodities market in a way, while also mitigating the risks associated with investing in that market. In today’s volatile stock market and low interest rate environment, MLPs – when part of a well diversified portfolio – can provide a stabilizing element that allows the investor to rest better at night knowing that their financial plans are more likely still on track.”

To hear an educational audio interview about Master Limited Partnerships with William Riley and Brie Horigan of Riley Wealth Management: <http://www.audioacrobat.com/play/WcsXDyVv>

About William Riley and Riley Wealth Management, LLC

Riley Wealth Management, LLC is an independent advisory firm, which presents a collaborative approach with customized strategies that help clients transform their prosperity into a desired lifestyle for today and legacy for the future.

A co-founder and shareholder, William Riley is a 39-year industry veteran, who observed, many years ago, that over time institutional investors typically outperform individual investors while accepting less risk. In his role as Chief Executive Officer, Bill works tirelessly to make the wealth management strategies used by the world’s wealthiest families and largest institutions available to our firm’s individual clients.

Prior to co-founding Riley Wealth Management, LLC, Bill held management positions at Merrill Lynch, UBS, Raymond James, Paine Webber and J.C. Bradford. Bill founded Fort Worth branches for Raymond James and J.C. Bradford.

A Texas Christian University alumna, Bill also holds a Masters in Business Administration (MBA), and has earned the Chartered Financial Consultant designation (ChFC), Chartered Life Underwriter designation (CLU) and the Wealth Management Specialist (WMS) designations.

For more information about Riley Wealth Management, LLC visit www.rileywealth.com.