



## Press Release

Thursday, 9<sup>th</sup> February 2017

### BELECTRIC realized another project of its 100MW portfolio in Chile



*The large-scale solar PV power plant in El Boco, Chile, is the second project of BELECTRIC's PMGD project portfolio*

**El Boco, Chile:** BELECTRIC, one of the leading international EPC for solar PV power plants, completed its second PMGD compliant project, located in El Boco, Chile. The German company demonstrated its high expertise with a realization time of just four months and start operation on January the 30<sup>th</sup> 2017. The power plant was built by BELECTRIC Chile with close support of the German affiliate, which also provides the O&M services.

Chile is very attractive for solar power generation. As a Global EPC (Engineering-Procurement-Construction) company BELECTRIC has shown its capability to develop and realize PV power plants on all continents worldwide. For the 3.8 MW<sub>p</sub>, 3.0 MW<sub>AC</sub>, project in El Boco BELECTRIC utilizes advanced thin-film technology from First Solar and an inverter system manufactured by SMA. BELECTRIC's established product quality and the proven system components are optimized for the operation in high altitude with the strong sun irradiation of Chile. "In comparison to European solar power plants Chilean power plants convert an immense amount of sun energy into eco-friendly electricity. Our engineering teams has developed a customized system design for El Boco to catch the lowest LCOE for this region", explains Martin Rodillo, Managing Director of BELECTRIC Chile. As a result, the solar power plant in El Boco delivers best performance and provides an excellent return on investment.

The Chilean PMGD (Pequeños Medios de Generación Distribuidos) programme offers solar PV investors a stabilized price for generated electricity with reduced financial risks and is essentially similar to a feed-in tariff. BELECTRIC Chile is currently developing a portfolio with up to 100MW PV capacity which is been offered to investors. The solar PV power plant El Boco was built for Minería y Montajes CONPAX, a leading construction company in Chile. "BELECTRIC has access to much more than a decade of solar PV experience. Their customized EPC solutions combine local environmental and grid requirements with the state-of-the-art power plant technologies to provide the best power performance", says Cristián Pérez from CONPAX.

For more information and investment opportunities of other solar PV projects of the 100MW portfolio please contact BELECTRIC Chile at [chile@belectric.com](mailto:chile@belectric.com) or +56 2 2755 5850.

**About CONPAX:** CONPAX is a construction company with significant presence in the local Chilean market since 1986, dedicated to the development of infrastructure projects across the country. The Company's area of expertise is heavy civil construction, mainly in the sectors of Infrastructure, Mining and Energy, for both public and private clients. Among its specialties are road, water and waste water treatment, hydroelectric plants, windfarms, industrial, ports, earthworks, tunnels and housing for the real estate segment. The company has developed businesses in the categories of direct construction, Public Private Partnerships (PPPs), contracts of Engineering-Procurement-Construction (EPC's) and turnkey contracts, amongst others. More information at [www.conpax.cl](http://www.conpax.cl)

**About BELECTRIC:** The BELECTRIC Solar & Battery GmbH is one of the most successful enterprises in the development and construction of utility scale solar power plants and energy storage systems. The company is found in 2001 and has been expanded to an international group with activities on all continents since then. BELECTRIC has constructed over 280 solar PV power plants with over 1.5GW<sub>p</sub> PV capacity. In addition, the company realized battery energy storage systems and hybrid power solutions, which combines different technologies to autarkic systems. As one of the largest O&M provider globally, BELECTRIC's full-integrated services provide continuous operation. State-of-the-art solar power plant technology and energy storage technology support the grid infrastructure and contribute to cost reductions in the energy sector. With numerous patents and innovations, BELECTRIC has proven its technological leadership in the industry. More information at [www.belectric.com](http://www.belectric.com)

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