



## GT Irrigation, growing fast, gets new round of private equity investment from GreenShoot Capital

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**GT Irrigation, one of the nation's fastest growing and most respected golf course irrigation firms, closed a new round of funding with the private equity investment firm GreenShoot Capital to create a national footprint and expand its leadership team. The timing of the announcement coincides with significant client wins in several Midwestern states and planned expansions nationally. The combination of GT Irrigation's technical capability with the operational and financial strength of GreenShoot Capital create a strong platform for growth in the golf course irrigation industry.**

GT Irrigation is led by CEO Karl Interrante who has over 30 years of hands-on industry experience. He has worked on every aspect of a project from estimating, budgets and project management to be a liaison and thought leader between clients, architects and consultants. GT Irrigation is not only led by an experienced and passionate entrepreneur, but an amazing group of people dedicated to professionalism and bringing the best product to their clients. GT Irrigation has one of the strongest reputations in the industry for quality, safety and results and has a long list of impressive clients including:

- Seminole Golf Club, N Palm Beach FL
- The Historic Palmetto Golf Club, Aiken SC
- Pelican Golf Club, Belleair FL

GT Irrigation is pleased to introduce four seasoned executives to its leadership team which will bring depth and capability to the organization and allow for an unprecedented commitment to the professionals in the golf course industry.

- Carl Yost, Board Chairman
- Glenn Strovilas, President-US Markets
- Rich Corboy, President-Northeast Region and Global Markets
- Adam Fahrer, Chief Operating Officer

"GreenShoot Capital is thrilled to support Karl and the rest of the GT Irrigation team in this exciting next step. The company is led by an experienced and dedicated team and has an amazing group of people that make GT very special," said Carl Yost, CEO/Board Chairman GreenShoot Capital. "The golf course industry will no doubt see an industry leader grow to a larger and higher level of technology and installation methods to its clients."

"We are so excited to establish a national footprint and bring unprecedented technology to the golf course irrigation industry," explains Karl Interrante, CEO GT Irrigation. "With stability and backing of one of the leading private equity firms, every golf course architect, irrigation design consultant, golf course superintendent and general manager will benefit."

**ENDS**





### **About GT Irrigation**

GT Irrigation is one of the industry's most respected and most advanced golf course irrigation solution providers. GT Irrigation operates out of Lake Worth, Florida and Charleston, SC and is HDPE certified and a Florida Certified Irrigation Contractor.

### **About GreenShoot Capital**

GreenShoot Capital is dedicated to providing liquidity, growth capital, and flexible long-term management solutions to entrepreneurial partners in the Southeast. GreenShoot Capital is a leading permanent equity provider for companies under \$30M in revenue with an unparalleled network of investors, capital partners and operators.

### **PRESS CONTACT**

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